Guide

Diary and material from Council of Economic Advisors are on microfilm.
Diary and material from Council of Economic Advisors; originals in Harry S. Truman Library, Independence, MO 64050.

Edwin Griswold Nourse was born in Lockport, New York on May 20, 1883, and grew up near Chicago, Illinois. He received undergraduate training at Lewis Institute (now the Illinois Institute of Technology) and Cornell University, and received his Ph.D. in Economics and Sociology from the University of Chicago in 1915. His dissertation was published as a Hart, Schaffner and Marx prize essay under the title THE CHICAGO PRODUCE MARKET. He was an instructor in economics and sociology before joining the Institute of Economics to direct its agricultural studies. When the Institute became part of the newly formed Brookings Institution in 1927, he became Director of the Institute, and from 1942-1946 he also served as Vice President of the Brookings Institution. In 1946 President Truman named him the first Chairman of the Council of Economic Advisers which was created by the Employment Act of 1946. He later became Vice Chairman of the Joint Council on Economic Education. A leader in the economics profession, he was President of the American Farm Economic Association (1924) and the American Economic Association (1942). From 1925-1946 he was active in the Social Science Research Council and was its Chairman from 1942-1945. He wrote many reports, pamphlets, articles, and reviews, and his books include AGRICULTURAL ECONOMICS (1916); THE LEGAL STATUS OF AGRICULTURAL COOPERATION (1927); AMERICA'S CAPACITY TO PRODUCE (1934); PRICING IN A DEMOCRACY (1944); ECONOMICS IN THE PUBLIC SERVICE (1953); and THE 1950s COME FIRST.

Summary: Collection includes papers from the period preceding Nourse's chairmanship of the Council of Economic Advisers, including a bibliography, autobiographical statement, and reviews of his books by others; papers, 1949-1966; book reviews of THE 1950s COME FIRST; correspondence relating to published materials; Nourse's testimony at hearings before congressional committees; personal diary; official papers of Nourse's chairmanship of the Council of Economic Advisers, and related press clippings and speeches; and tapes and transcripts of interviews with Nourse, 1966, 1967, and 1970.

Indexes: Box list.

Cite as: Edwin Griswold Nourse, Papers, #2723. Department of Manuscripts and University Archives, Cornell University Libraries.

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Shannon Colt
10-83


1949 Nov. 2 "Economic Therapy under the Employment Act." 56th Annual Meeting, Ohio Chamber of Commerce, Columbus, Ohio.


" Excerpts from remarks at Meeting of the Cincinnati Club.

Dec. 3 "The General Welfare...and the Blessings of Liberty." Institute of Public Affairs, Pomona College, Claremont, California. (and draft)


9 Excerpts from address at Meeting of New York Security Dealers Association. (and correspondence)


24 "The Economic Consequences of Current Governmental Policies." Economic Club of New York. (and news clippings)


Feb. 6 "The Outlook for Agricultural Adjustment and the Farmer's Part in it." 49th Annual Farm and Home Week, University of Illinois. (Incomplete)

10 "What Has American Enterprise to Offer?" University of Rochester. (and news clippings)


23 "The Interrupted Process of Disinflation." Executives' Club of Chicago. (and news clippings)

Apr. 1 "Economic Stability has a Price." Beacon Society of Boston.

10 Initial Presentation - Panel Discussion, American Society of Tool Engineers, Philadelphia.


18 "Are We Stabilizing Inflation?" Builders Association of Metropolitan Detroit. (and news clippings)


10 "The Social Responsibility of Management." New York University. (and news clippings)

18 "Economic Expansion: Promise vs. Performance." 34th Annual meeting of the National Industrial Conference Board, New York. (and letter and news clippings)

25 "The Economic Outlook as we end the First Half of 1950." Tanners' Council of America, Inc. Atlantic City, N.J.

June 5 "The Battle of the Budget Bulge." 25th Annual Convention, Central Retail Feed Association, Milwaukee, Wisconsin. (and news clippings)


9 "Technology and Public Service." Commencement address, Illinois Institute of Technology. (Commencement program and news clipping)

12 "An Economist Views Trends." National Association of Purchasing Agents' 35th Annual International Convention, Cleveland, Ohio. (and news clippings)

Sep. 28 "What the Emergency Means to the Building Industry." Highlights of talk at Annual meeting of The Producers' Council, New York. (and news clippings)

Oct. 23 "Military Necessities and Economic Objectives." Iowa Bankers Association. (and news clippings)

24 "Mid-Century Issues." Wisconsin State Chamber of Commerce, Milwaukee. (and news clippings)

26 "Keynote: National Security." Associated Industries of Massachusetts, Boston. (and news clippings, and program of meeting)
Speeches (continued)


" 13 "What Price Security?" Highlights of an address, National Association of Bedding Manufacturers, Chicago


" 10 "Current Economic and Political Trends," Highlights of remarks, YMCA Business Administration Section, New York. (and program)


" 30 "The Outlook for Butter Amidst the Rush for Guns," Highlights of address at Annual Convention of the National Dairy Council. (letter and news releases)


Feb. 27 "Military Necessities and Economic Objectives," Westheimer and Block, Third Economic Conference, St. Louis, Missouri. (and news clippings)

Mar. 1 "Military Necessities and Economic Objectives," New Orleans Chamber of Commerce, New Orleans. (slightly different from Feb. 27) (correspondence and news clippings)


May 10 "National Economic Trends and the Company Manager, I and II, Executive and Management Institute, Oklahoma Institute of Technology, Stillwater, Oklahoma.

Jun. 5 "Private Enterprise and Public Enterprise," Edison Electric Institute, Denver, Colorado. (also draft of same, news clippings, and program)


Jul. 29 "Defense Without Inflation," University of Chicago Round Table NBC Radio Discussion, with Aaron Director and Meyer Kestnbaum. (letter)
Speeches (continued)

1951

Sep. 25
"Who's Controlling Whom?" American Meat Institute, Chicago.
(and The National Provisioner Convention Report)

Oct. 16
(and news clipping)

" 24
"Is Stalin Right About Free Enterprise?" National Coffee Association, San Diego, California

" 25
"The 1950's Come First," Los Angeles Rotary Club, Los Angeles, California

Nov. 20
"Financing our American Way of Life," Farm Forum on Public Policy, University of Missouri, Columbia, Missouri. (and news clipping)

1952

Jan. 15
"Happy Days are Here -- Still!" Illinois Manufacturers' Costs Association, Chicago. (and clippings)

" 30

Feb. 7
"Our Principal Resources Today," Kalamazoo College Convocation.

" 10
"Lessons to be Learned from Past Agricultural Policy," Farm Forum, Minneapolis. (news clippings and program)

Apr. 7

May 16
"The Post-Inflation Showdown," American Cotton Manufacturers Institute, Atlantic City. (and correspondence)

" 23
"Can We Regain Control of the Federal Budget?" Missouri Public Expenditure Survey, St. Louis, Missouri. (letter and news clippings)

" 26
"Today's Economic Situation--and Tomorrow's,"

Jul. 31
"Agricultural Policy: Farmers' Fight or Farmers' Service," Highlights of an address, Institute of Rural Affairs, Virginia Polytechnic Institute, Blacksburg, Virginia. (and letter)

Aug. 12

" 17
"The Ambivalent Logic of Agricultural Control in the United States," International Conference of Agricultural Economists, East Lansing, Mich. (also 2pp. of speech highlights
1952

11  "Agriculture's Place in our Economic Stabilization Philosophy," International Conference on Agricultural and Cooperative Credit, Berkeley, California. (and news clipping)

17  "The Business Outlook and the Automobile Dealer," National Used Car Dealers Association, Cleveland, Ohio. (news clipping and program)

Nov. 8  "Can the United States Economy Stand the Cold War?" The New School, New York, N.Y.


1953
Apr. 15  "The Clouded Outlook for Second-Half Business," School of Business Administration, University of Buffalo. (and correspondence)

Jun. 4  "The Economy of New Mexico," New Mexico Conference of Social Welfare, Albuquerque, N.M. (also Anstract of remarks, typed and handwritten, correspondence, and "Some Cold Facts for Welfare Workers in New Mexico" specially prepared for the Conference.)


Sep. 4  "Is 'Maximum Production' Attainable?" University of California

Dec. 10  "Productive Capacity and Business Performance," Remarks at private meeting of businessmen, Boston. (correspondence and news clippings)

20  "Economics for Non-Economists," American Economic Association

1954
Jan. 18  "How Shall We Reason About 1954?" Minnesota Retail Hardware Association, St. Paul, Minnesota. (and news clippings)

Feb. 18  Statement at Panel Discussion covering general appraisal of the economic outlook and the President's economic recommendations.

Undated  "New Viewpoints in the Economic Area."

20  "Recent Developments in the Council of Economic Advisers."
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<td>May</td>
<td>&quot;Commodity Pools - Aces or Deuces?&quot;</td>
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Oct. "What Can the Farm Board Do Toward Production Control?" The Journal of Business of the University of Chicago. Also American Corporation, 1931


Apr. "Can the American Farm be Saved?" The Nation.


Aug. "The Cooperative Marketing Movement Under the 'New Deal'," Typescript
1934 May  "Reorienting Research in Agricultural Economics," typescript.


May  "Fundamental Significance of the Agricultural Adjustment Concept,"  Journal of Farm Economics.

Winter  "Marketing Agreements, Licenses, and Orders,"  The National Marketing Review.


"Information and Responsibility vs. Criticism and Irresponsibility."

"Divergence of Opinion Between Men and Bureaucrats."

"Government in Business and Business in Government."

"The Challenge of Free Enterprise."

Also program.


1942 Spring  "Democracy as a Principle of Business,"  The Yale Review.

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<td>&quot;Serfdom, Utopia, or Democratic Opportunity?&quot; Public Administration Review. Review of 3 books. Correspondence.</td>
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1954
May-Jun.


Jun.

"How Are We Doing?" The Commercial and Financial Chronicle.

Oct.
"Die jüngste Entwicklung des "Council of Economic Advisers," Konjunkturpolitik

UNPUBLISHED WRITINGS

1908
Dec.

"Rural Conservatism," University of Chicago (term paper)

1911
Jan.

"The Ethical Value of the Economic Process," University of South Dakota (Chapel address)

1944 or 1945

"Is Business Capable of Self-Government?"

1952
Nov.

"The Limits of Taxable Capacity," Symposium conducted by The Tax Institute, Princeton.

???

"Mr. James Rides Two Horses."
EDWIN GRISWOLD NOURSE PAPERS

Professional Comment on the Employment Act of 1946
Council of Economic Advisers

1945 October

Autumn

Dec. 3
News clipping - "Text of Truman's Message on Labor."

8
"Truman at Grips with Labor," typescript from Business Week

1946 ??

Feb.
MAINTAINING HIGH-LEVEL PRODUCTION AND EMPLOYMENT - A SYMPOSIUM
I "A Practical Approach," by James E. Murray
II "Technical Requirements," by Gerhard Colm
III "British Plans," by W. Hardy Wickwar
IV "Party Government and Employment Policy," by E. E. Schattschneider
V "Organising Government Staff services for Full Employment," by John J. Corson
Legislative Reference Service - Public Affairs Abstracts

May 26
"Wages and Prices: The Basic Issue," by Alvin H. Hansen. Legislative Reference Service - Public Affairs Abstracts

"Text of President's Address to Congress on Labor Situation." Sunday Star, Washington D.C.

Summer
"Inflation," by Alvin H. Hansen. The Yale Review.

August

Sep.

Oct.

Nov. 16

26
Letter from Edwin G. Nourse to Philip Murray

Dec. 23
News clippings - New Republic.

31
Letter - W.W. Cumberland to Edwin G. Nourse
1947

Jan.


9 Letter - Katherine Pollak Ellickson to Edwin G. Nourse

13 " - Robert W. Burgess to Edwin G. Nourse

15 " - Edwin G. Nourse to Philip May

15 " - Philip Murray to Edwin G. Nourse

Feb.

5 Memo (copy) Bertram M. Gross to Katherine Ellickson

21 Letter - Anthony N. Smith to Edwin G. Nourse

Mar.

6 Memo - Bertram M. Gross to Edwin G. Nourse

3 Letter - Edwin G. Nourse to Philip Murray enclosing Preliminary Agenda for meetings between C.E.A. and C.I.O. Advisory Committee

6 Memo - Bertram M. Gross to The Council

10 Letter - Philip Murray to Edwin G. Nourse


17 Letter - Philip Murray to Edwin G. Nourse


"Employment in 1947," by Hans Neisser. Social Research

Apr.

14 Memorandum submitted to the Council of Economic Advisers by the C.I.O. Cost of Living Committee, with transmittal memo from Bertram M. Gross/

14 List of Participants at C.E.A. meeting

May

3 "Peacetime Economic Planners." Business Week. (Clipping relating to C.E.A.

19 Letter - Katherine Pollak Ellickson to Edwin G. Nourse

28 " Edwin G. Nourse to Philip Murray


Jun.

2 Preliminary Agenda for June Meeting between C.E.A. and C.I.O. Advisory Committee.

12 Letter - Philip Murray to Edwin G. Nourse, enclosing Statement of Philip Murray urging veto of H.R. 3020.

Statement of Philip Murray urging veto of H.R. 3030
1947

Jun. 20  List of Participants at C.E.A. Advisers' Meeting with C.I.O. Committee
"  30  Memo - T. K. Hitch to The Council (Summary of Council Meeting with C.I.O. Committee
Jul. 19  Letter - Edwin G. Nourse to Philip Murray
"  14  Letter - Emil Rieve to Edwin G. Nourse
"  18  Letter - Edwin G. Nourse to Emil Rieve
Sep. 26  Statement of C.I.O. Full Employment Committee to C.E.A.
Oct. 7   Letter - John R. Steelman to Edwin G. Nourse, enclosing copy of letter to the President from Philip Murray
"  8   Letter - Edwin G. Nourse to Emil Rieve
" 13   "  "  "  "  "  to Philip Murray
Nov. 14  Memo on "Basic Principles which Must Govern a Foreign Aid Program" by Philip Murray
" 18  Letter - Philip Murray to Edwin G. Nourse enclosing copy of above Statement
" 19   "  - Ralph E. Flanders to Edwin G. Nourse
Dec. 4  "  - Edwin G. Nourse to Senator Flanders
"   9   "  Ralph E. Flanders to Edwin G. Nourse


1948


Mar. 5   Letter (copy) - Emerson P. Schmidt to Edwin G. Nourse, Leon Keyserling, John D. Clark, and associates.


Winter "Can We Check Inflation?" by Jacob Viner. *Yale Review.* (Extract, typed and card with additional paragraph)


Dec. 9 Letter - Edwin G. Nourse to Philip Murray


" 10 Memorandum - John C. Davis and T. K. Hitch to Leon H. Keyserling on "Slichter's Criticism of the Productivity Work of the Council."

" 10 Extract from Prof. Slichter's review of "The Economic Reports of the President" in *New York Times,* March 6, 1949 (typed)

Apr. 5 Statement by Philip Murray sent to President Truman (mimeo)

" 26 "Economics of the President's Economists," by The Conference Board. *Studies in Business Economics,* No. 20


May 23 "The Economics of the Mirror," by Alfred Sherrard. *New Republic*

Jun. Addresses at Meeting of the Trade and Industry Law Institute on the President's Economic Program:

"Strengthening the American Economy," by Leon H. Keyserling also Speeches by John Maurice Clark and Jacob Viner.

Current Business Studies

" 26 Text of letter from C.I.O. President, Philip Murray to C.I.O. Affiliates, calling for action to combat unemployment. (Mimeo news release)

" 29 Letter - Philip Murray to Edwin G. Nourse enclosing above mimeo letter.

Jul. 22 " 29 - Edwin G. Nourse to Philip Murray.


Apr. 14 "Mr. Truman after Five Years: Sizing up his Faults and Merits," *U.S. News & World Report.*
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<td>&quot;What's Ahead for Wage Stabilization?&quot; Address by Nathan P. Feinsinger at 56th Congress of American Industry, New York, N.Y.</td>
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<td>&quot;What Brought Steel Seizure?&quot; Interview with Chairman of the Wage Board, Nathan P. Feinsinger</td>
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<td>Spring</td>
<td>Comment from &quot;The New Deal Under Republican Management,&quot; by Jacob Viner. <em>Yale Review</em>.</td>
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<td>&quot;Farm Policy and Economic Policy,&quot; by John D. Clark. News Clipping</td>
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Sep. 3-4 "The Place of the President's Council of Economic Advisers," by Paul T. Homan. Proceedings of the 26th Annual Conference of the Western Economic Assoc.


1955 May Letter - Edwin G. Nourse to Paul T. Homan

" Paul T. Homan to Edwin G. Nourse

Oct. 1 " Edwin G. Nourse to Seymour Harris

" 3 " " " " to Paul T. Homan

" 7 " Seymour E. Harris to Edwin G. Nourse

" 10 " Edwin G. Nourse to Alvin H. Hansen

?? Typescript, "The Personal Factor." (No date or signature)

Feb. 20 "The Task of Promoting Economic Growth and Stability," Address by Alvin H. Hansen at 10th anniversary of signing of the Employment Act of

" 22 Letter - Edwin G. Nourse to Alvin H. Hansen

" 29 " Alvin H. Hansen to Edwin G. Nourse


Oct. 22 "Who Should Manage our Managed Money?" Address by Elliott V. Bell before American Bankers' Association Convention, Los Angeles, California.

Miscellaneous news clippings

1957 Sep. 18-19 "Creative Pricing - Policy or Accident?" by Fred C. Foy. Address at 5th Marketing Conference (and 378th Meeting of The Conference Board), held in New York City.

Dec. 7 Letter - Edwin G. Nourse to Fred C. Foy

" 16 " Fred C. Foy to Edwin G. Nourse

Jun. 10 "An Analysis of Professor Arthur F. Burns' Critique of the Council's Position
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|      | Winter | "Academic Economics in Washington," by James Tobin. **Ventures** (Yale Graduate School.) |
AGRICULTURE. BRANNNAN PLAN. (C.E.A.)

1949 Mar. 25 Memo from Leon H. Keyserling to Edwin G. Nourse and John D. Clark, re meeting at White House, March 28.

Apr. 4 Memo from Charles F. Brannan to Edwin G. Nourse enclosing pages 17 - 35 (typed) of CFB Statement.

5 Mimeo - "Statement by Secretary of Agriculture Charles F. Brannan at a joint hearing of the House Committee on Agriculture and the Senate Committee on Agriculture and Forestry, April 7, 1949"

Apr. 6 Letter from Charles F. Brannan to Edwin G. Nourse

20 Memo from Fred V. Waugh and Herman Southworth to the Council, re Secretary Brannan's Proposal for Agricultural Price Supports. Summary.

22 Memo from Fred V. Waugh and Herman Southworth to the Council, enclosing full typescript of Secretary Brannan's Proposal for Agricultural Price Supports.

30 Letter from John D. Black to Edwin G. Nourse

May 4 Letter from Charles F. Brannan to Edwin G. Nourse, enclosing copy of CFB's letter to the President of May 4.

4 Memo from E. Fenton Shepard to Griffith Johnson, re Cost of Agricultural Price Supports under the Brannan Proposal.

4 Memo from J. Weldon Jones (G. Johnson) to the Director, re Secretary Brannan's Farm Price Support Program

5 Memo from Assistant Director, Legislative Reference to Edwin G. Nourse, re Farm Program

5 Memo from Fred V. Waugh and Herman Southworth, re Suggested changes in Secretary Brannan's price support bill, with explanations.

6 Letter from Edwin G. Nourse to Roger W. Jones

6 " " " " " " to John D. Black

A BILL: To amend the Agricultural Adjustment Act of 1938, as Amended by the Agricultural Act of 1948 (Typescript)

A BILL: To amend the Agricultural Adjustment Act of 1938, as amended by the Agricultural Act of 1948.
The Inter-University Case Program #48

1958
Jun. 20  Edwin G. Nourse  from Corinne Silverman
  Aug. 26  Edwin G. Nourse  Corinne Silverman

Draft of Inter-University Case Program #48

Sep. 3  Edwin G. Nourse  from Leon H. Keyserling
Aug. 29  Corinne Silverman  "  "  "  (enclosed with Sep. 3.)

Sep. 6  Leon H. Keyserling  Edwin G. Nourse
  Oct. 4  Corinne Silverman  Edwin G. Nourse

Nov. 6  Edwin G. Nourse  Corinne Silverman
  Oct. 4  Corinne Silverman  Edwin G. Nourse

Dec. 1  Edwin G. Nourse  Corinne Silverman

1959
Nov. 17  Edwin G. Nourse  Corinne Silverman
  Dec. 1  Edwin G. Nourse  Corinne Silverman

The President's Economic Advisers. The Inter-University Case Program #48 University of Alabama Press, Alabama.
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**CONGRESSIONAL HEARINGS**

- Subcommittee on Antitrust and Monopoly. 85th Congress, First Session. Pursuant to S. Res. 57.
- Compendium of Papers submitted by panelists appearing before the Joint Economic Committee
- Joint Economic Committee. 85th Congress, Second Session. Pursuant to Sec. 5(a) of Public Law 304 (79th Congress)
- Subcommittee on the Committee on Government Operations 85th Congress, Second Session. H.R. 12785
- Subcommittee on Antitrust and Monopoly. 86th Congress, First Session. Pursuant to S. Res. 231
- Subcommittee of the Committee on Banking and Currency 86th Congress, Second Session. S.64 and S.2382
- Joint Economic Committee, 87th Congress, Second Session. Pursuant to Sec. 5(a) of Public Law 304 (79th Congress)
- Subcommittee on Antitrust and Monopoly, 88th Congress, First Session. Pursuant to S. Res. 56
- Subcommittee on Antitrust and Monopoly, 88th Congress, First Session. Pursuant to S. Res. 56.
The following NOT filmed:

HEARING: Nomination of Roy Blough  May 23, 1950

Review by George W. Stocking of PRICE MAKING IN A DEMOCRACY by E.G. Nourse


THE NEW ENGLAND ECONOMY: A REPORT TO THE PRESIDENT, July 1951

BUFFALO BUSINESS, May, 1953

Page proofs of THE AMBIVALENT LOGIC OF AGRICULTURAL CONTROL IN THE UNITED STATES by E.G. Nourse
January 1967
Independence, Missouri
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Harry O. Clark, Jr.

Prepared by:

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March - Financial Times, "The Employment Act--An Evolutionary Step."
April - American Political Science Review, "The Role of the C.E.A."

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Nov. 10 - National Military Establishment, "Economic Implications of Military Preparedness."
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